

Minutes
Lakeway Municipal Utility District
Board of Directors Meeting
March 25, 2021

The Board of Directors met in SPECIAL session at 3:00PM at 1097 Lohmans Crossing, Lakeway, Texas, with the following:

Directors Present: Lawrence Christian
 John Sayre
 Don Goff
 Jerry Hietpas

Directors Absent: Larry Burmeier

Staff Present: Earl Foster
 Loyd Smith

QUORUM

1. Determine Quorum and Call to Order

Meeting was called to order at 3:00 PM.

Hietpas declared a quorum of Directors present with Burmeier absent.

2. Pledge of Allegiance was led by Hietpas.

CITIZENS

3. None
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AGENDA ITEMS:

4. Discussion and Possible Action on a Resolution Authorizing Execution of Closing And Sale Instruments for "Parcel 1" (pertaining to the 39.145 Acre Tract of Land Being More Particularly Described on Exhibit A Attached Hereto and Incorporated Herein for all purposes) Pursuant to that "Commercial Contract-Unimproved Property" by and between the District and HSD-Holdings, Ltd. Dated effective March 31, 2016, as amended.
 - Foster stated this resolution was to enable the President and/or General Manager to sign the appropriate documents for this closing.

- Hietpas said all previous steps had been completed; Foster replied yes.
- Goff asked if this closing was at the agreed price; Foster replied yes, \$2,195,000.
- Foster said this closing is referred to as Parcel 1, and there would be Parcel 2 (\$1,600,000) and Parcel 3 (\$3,700,000) closings in the future.
- Hietpas said the first closing was the property the Police Station now resides on; Foster replied yes.
- Sayre asked if the strip for the access would accommodate 2 or 4 lanes; Foster replied 4.
- Sayre moved to Authorize the President and GM to enter into the sale of Parcel 1 as described in the documents printed by March 31, 2021.
- Hietpas said perhaps the date should not be in the motion.
- Sayre said the buyer would be in default if not closed by March 31, 2021.

The Board went into Executive Session in accordance with the Texas Open Meetings Act Section 551.072 (Deliberation Regarding Real Property) at 3:11PM

The Board returned to Open Session in accordance with the Texas Open Meetings Act Section 551.072 (Deliberation Regarding Real Property) at 3:17PM.

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- Sayre stated he wished to withdraw his prior motion.
 - Sayre moved to approve the sale of Parcel 1 as presented in the Resolution presented in this meeting; Christian seconded.
 - General Board Discussion.
 - Motion passed unanimously.
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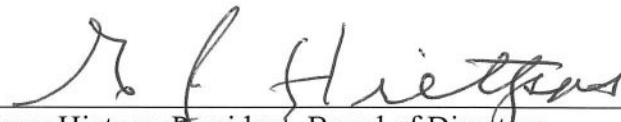
ADJOURNMENT

The meeting was adjourned at 3:19PM



 Loyd Smith, Finance/Administration Manager

Minutes approved on the 14th day of April 2021.



 Jerry Hietpas, President, Board of Directors

ATTEST:



 Don Goff, Secretary, Board of Directors

