



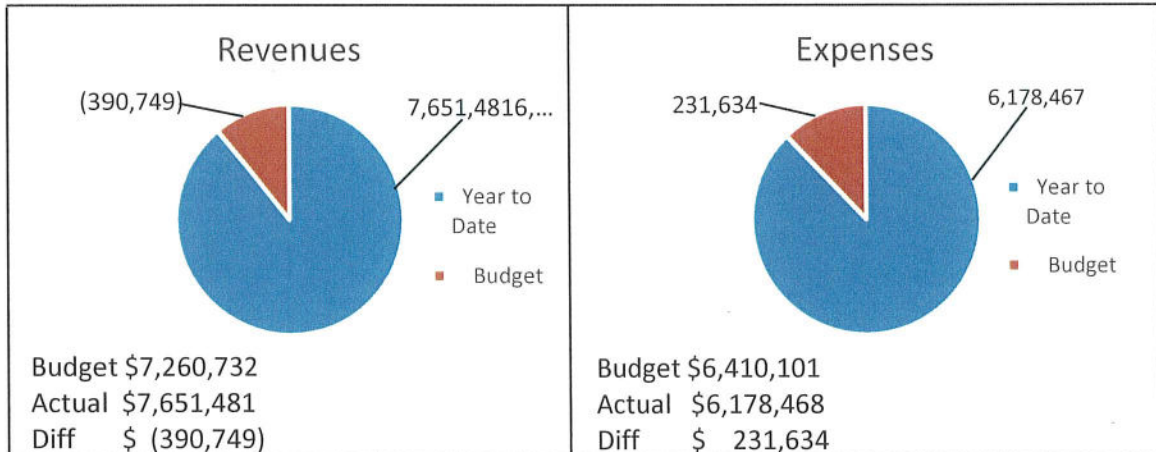
Lakeway MUD Finance Committee Meeting Tuesday November 18, 2025 2:00pm

Attendees: Lee Smith Earl Foster, GM
 Vincent Maggio Mike Cripe
 Ann Smith Frank Cooley, Board Liaison
 Kat Grady

Minutes:

1. September Financials: (See Attached Financials)

Total Revenues thru September are at 115.52% or \$7,651,481 of Budgeted amount \$7,260,732.
 Total Expenses thru September are at 96.39% or \$6,178,467 of Budgeted amount \$6,410,101.



2. Capital Improvement Projects: (See Attached)

3. Misc Notes:

- Rough Hollow is on track to come on board early 2026.
- The change over from the old existing septic to LMUD waste is getting caught up with the backlog cut to only 3-4 yet to install.
- Costco is still interested in the property next to Lexus but the decision has been pushed out for a year.
- The annual audit is in process and will be reviewed in January.
- There will be **no** Committee meeting for the month of December.

4. There being no other business the meeting was adjourned:
Next meeting is January 13, 2026 at 1:30pm.