



Lakeway MUD Finance Committee Meeting Tuesday March 10, 2026, 1:30pm

Attendees: Lee Smith Earl Foster, GM
Ann Smith Frank Cooley, Board Liaison
Kat Grady Mike Cripe
Vincent Maggio

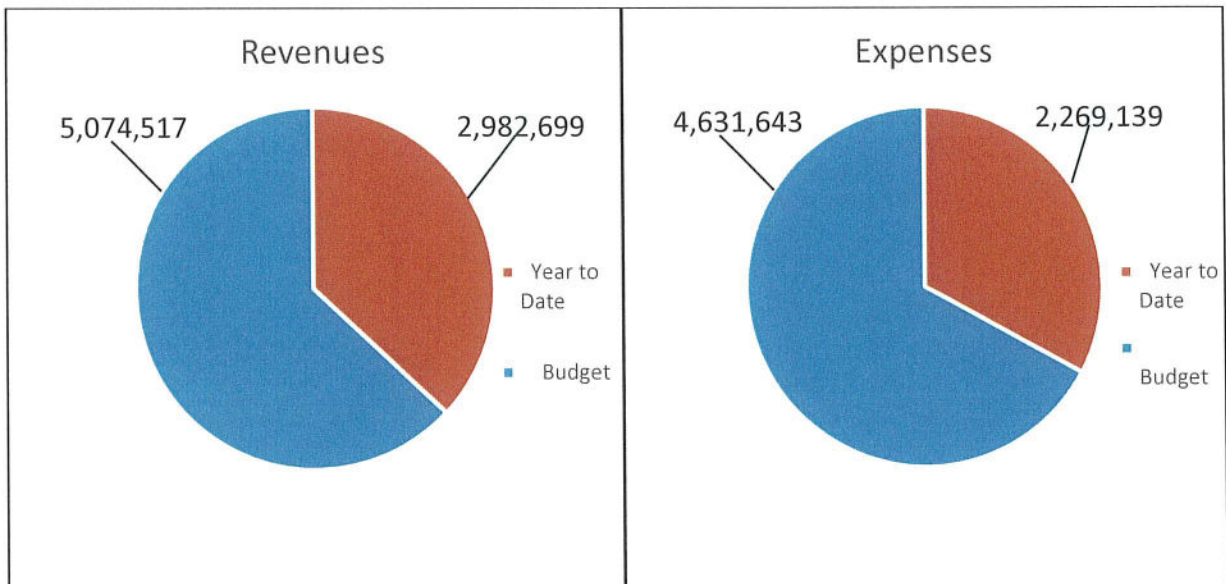
Minutes:

1. January Financials: (See Attached Financials)

Total Revenues thru January are at 37.02%, \$2,982,699 of Budgeted amount \$8,057,216.

Total Expenses thru January are at 32.88%, \$2,269,139 of Budgeted amount \$6,900,782.

The revenue looks good and the expenses are holding steady



2. Lakeway Boulevard Water Leak:

The leak was the due to a failure of the concrete covering on the steel main that allowed water to seep in from the surrounding soil and corroded the electrode and patch that was welded to repair a previous leak in 2009. The leak has a temporary patch that will be replaced with a permanent repair once 2 new valves are installed on the line. The current cost for repairs approximates \$100,000. Communication with the Lakeway residents about the leak and the follow-up was excellent.

3. Other Business:

- a. The request for funding for a new treatment plant for the Rough Hollow area was refused so we will have to propose revenue bonds for the necessary capital. The cost is estimated at \$13MM.
- b. Based on current work on the 2027 annual budget there will probably be a rate increase next year.
- c. Attached is the paperwork relevant to the transfer of capital from TexPool GE to the TexPool Capital construction for the elevated storage tank in the amount of \$2,800,000.

4. There being no other business the meeting was adjourned:

Next meeting is April 7, 2026 at 1:30pm.