



Lakeway MUD Finance Committee Meeting Tuesday April 7, 2026, 1:30pm

Attendees: Lee Smith Earl Foster, GM
 Ann Smith Frank Cooley, Board Liaison
 Kat Grady Mike Cripe
 Vincent Maggio

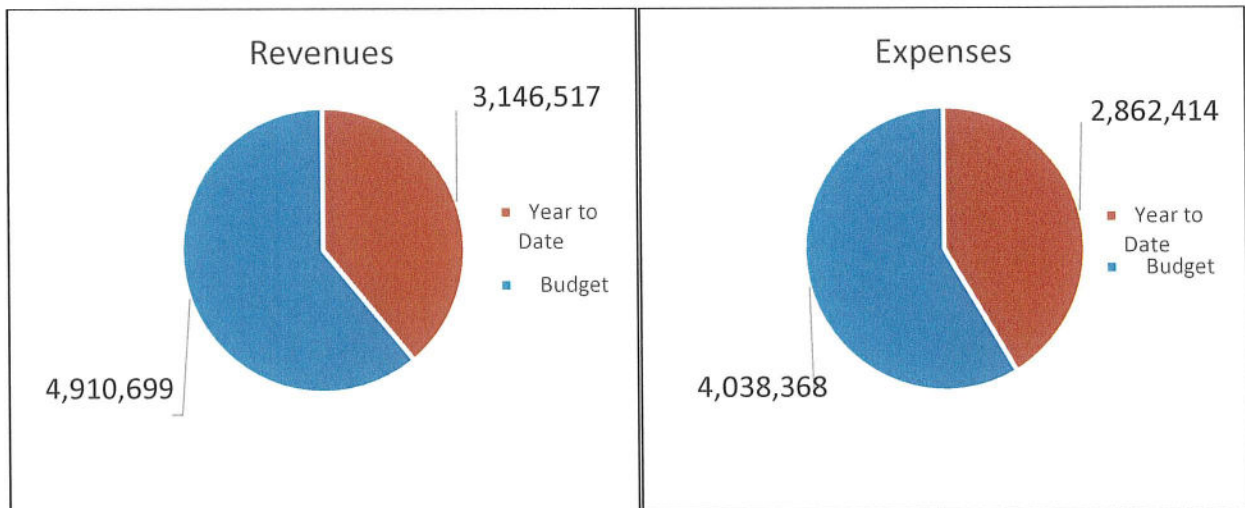
Minutes:

1. February Financials: (See Attached Financials)

Total Revenues thru February are at 39.05%, \$3,146,517 of Budgeted amount \$8,057,216.

Total Expenses thru February are at 41.48%, \$2,862,414 of Budgeted amount \$6,900,782.

This is a non-revenue month. Everything is looking good.



There were several questions concerning the February expenses. Earl will follow-up detailing those expenses. (See attached General Ledger)

2. Other Business:

- The current land deal will close July 31st, there shouldn't be any extension. Final price is still 3.8MM.
- Since we were unable to secure funds from the state for the expansion into TC11/12/13 we will be issuing revenue bonds, hopefully in July. The process has been started and there will be more information later.

3. There being no other business the meeting was adjourned:

Next meeting is May 5, 2026 at 1:30pm.