



Lakeway MUD Finance Committee Meeting Tuesday, May 5 2026, 1:30pm

Attendees: Lee Smith Earl Foster, GM
 Ann Smith Frank Cooley, Board Liaison
 Kat Grady Mike Cripe

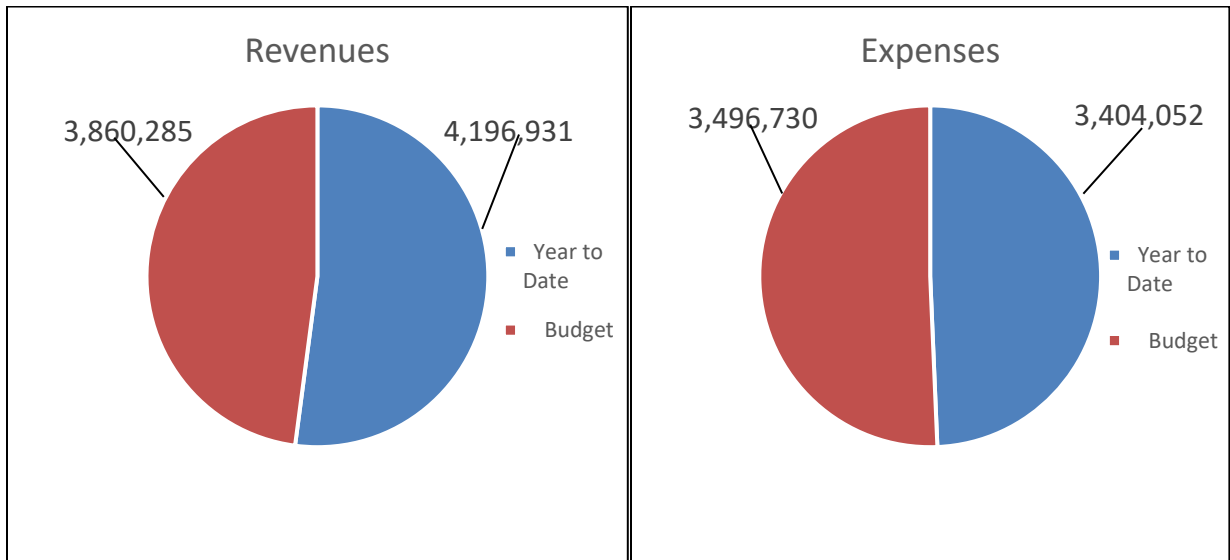
Absent: Vincent Maggio

Minutes:

1. March Financials: (See Attached)

Total Revenues thru March are at 52.09%, \$4,196,931 of Budgeted amount \$8,057,216.

Total Expenses thru March are at 49.33%, \$3,404,052 of Budgeted amount \$6,900,782.



We're in good shape at mid year, both revenue and expenses. We have a couple of lift station pumps that need repair and also need to purchase a backup pump. There was also some line damage caused by Google but they will be paying for the repairs.

2. Review Monthly Account Balances: (See Attached)

A synopsis of the March financials has been included showing balances in Operations, I&I, Capital expenditures and Reserves. The Operations Reserve was reviewed and the current \$1,066K balance needs to be increased to \$1,750K. Accounting has been instructed to begin moving \$50K per month

into the account with a goal of 3 months of operating capital. The report also includes expenditures to date on Capital Construction.

3. Review FNC Investments: (See Attached)

There are 7 CDs with a total of \$1,448K that will mature in September of 2027. The money market account is at \$5,232,748 which has not been invested because we make as much as a CD and have ready access to the funds.

4. Review Revenue Bond Series 2026:

Scheduled to close in July.

	20yr	25yr	30yr
D/S Diff.	\$ 806,788	\$ 1,161,031	\$ 1,623,771
Avg. Annual Diff.	\$ 40,339	\$ 46,441	\$ 54,126
TIC	4.289%	4.558%	4.730%

5. Other Business:

- a. The new tank, in the hwy 71 and Bee Creek road area, is near completion and will be 200' tall and will hold 1MM gallons. It will carry the Lakeway logo, which they have agreed to pay for.
- b. The transfer of 11/12/13 to the LMUD is on track. The biggest push is to get all of them, 100%, to sign our service agreement. The stick for service is that if your water is turned off you will need to sign the agreement to get it turned back on. They are currently under Crossroads who can and will turn their service off. The transition will happen in September, Crossroad to do their last billing September 4th and LMUD will take over September 11th. That billing will be paid to LMUD.
- c. Note that Invited has reportedly sold the four courses that were previously owned by Club Corp. Don't know how that will affect their water usage.

6. There being no further business the meeting was adjourned:

Next meeting is June 2, 2026 at 1:30pm.