

Action Minutes
Lakeway Municipal Utility District
Board of Directors Meeting
August 31, 2011

The Board of Directors met in SPECIAL session at 9:30 a.m., at 1097 Lohmans Crossing, Lakeway, Texas, with the following:

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|--------------------|--|
| Directors Present: | Kay Andrews Karl Ansbach Tom Brewer Allan Hitchcock |
| Director Absent: | Jerry Hietpas |
| Staff Present: | Earl Foster Margaret Cathey |

QUORUM

1. Determine Quorum and Call to Order.

President Ansbach declared a quorum of Directors present and called the meeting to order.

2. Pledge of Allegiance was led by Ansbach.

AGENDA ITEMS

3. Fiscal Year 2012 Expense Budget.

- Report from General Manager – Foster presented budget and asked for questions.
- Board discussion/action – Hitchcock made a motion to approve the Amendment. Brewer seconded the motion. Motion passed unanimously.

4. Discuss Tax Rate for 2011.

- Report from General Manager – Foster reported that the tax rate would remain the same as last year.
- No action needed

5. Set Public Hearing for Proposed Tax Rate for 2011.

- Report from General Manager – Foster reported that the public hearing needs to be held on September 14.
- Citizens Participation – Buddy Cook (710 Rolling Green)
- Hitchcock made a motion to set the public hearing for September 14 at 9:30am. Andrews seconded the motion. Motion passed unanimously.

ADJOURNMENT

The meeting was adjourned at 10:08am.

Respectfully Submitted,

Margaret A. Cathey
Margaret A. Cathey, Assistant Secretary/Treasurer

Minutes approved on the 14 day of Sept, 2011.

C.A. Anshul
President, Board of Directors

ATTEST:
[Signature]
Secretary, Board of Directors