

Action Minutes
Lakeway Municipal Utility District
Board of Directors Meeting
October 26, 2011

The Board of Directors met in SPECIAL session at 9:30 a.m., at 1097 Lohmans Crossing, Lakeway, Texas, with the following:

Directors Present:	Kay Andrews Karl Ansbach Tom Brewer Jerry Hietpas Allan Hitchcock
Staff Present:	Earl Foster Margaret Cathey Trish Carls

QUORUM

1. Determine Quorum and Call to Order.

President Ansbach declared a quorum of Directors present and called the meeting to order.

2. Plcdgc of Allegiance was led by Ansbach.

AGENDA ITEMS

3. Consider Purchase Agreement for the Lakeway Regional Raw Water Transportation System (LCRA Barge), including authorization to sign the Agreement, pay earnest money, execute closing documents, and pay purchase price consistent with the terms of the Agreement.

Recessed into Closed Session at 9:33 a.m. pursuant to Texas Government Code:

Sec. 551.071 – Deliberation with Attorney

Sec. 551.074 - Personnel

Reconvened into Open Session at 10:17 a.m.

- Hitchcock made a motion to approve the Resolution of the Lakeway Municipal Utility District relating to the Lakeway regional raw water transportation system; authorizing execution of a purchase agreement; payment of the required earnest money and purchase price; and the closing of transaction consistent with the purchase agreement; appointing representatives authorized to execute the purchase agreement, cause the payment of the earnest money and purchase price, and execute all closing documents; and authorizing other matters related to the closing of the transaction. Hietpas seconded the motion. Motion passed unanimously.

ADJOURNMENT


The meeting was adjourned at 9:35am.

Respectfully Submitted,



Margaret A. Cathey, Assistant Secretary/Treasurer

Minutes approved on the 9 day of November, 2011.

ATTEST


Secretary, Board of Directors



President, Board of Directors