

Action Minutes
Lakeway Municipal Utility District
Board of Directors Meeting
January 31, 2012

The Board of Directors met in SPECIAL session at 9:30 a.m., at 1097 Lohmans Crossing, Lakeway, Texas, with the following:

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| Directors Present: | Kay Andrews Karl Ansbach Tom Brewer Jerry Hietpas Allan Hitchcock |
| Staff Present: | Earl Foster Margaret Cathey Trish Carls |

QUORUM

1. Determine Quorum and Call to Order.

President Ansbach declared a quorum of Directors present and called the meeting to order.

2. Pledge of Allegiance was led by Ansbach.

AGENDA ITEMS

Recessed into Closed Session at 9:34 a.m. pursuant to Texas Government Code:
Sec. 551.072 – Deliberation regarding Real Property
Reconvened into Open Session at 10:27 a.m.

3. Consideration and possible action on the purchase, exchange, lease, or value of a 0.580 acre tract of land located under Lake Travis for the LCRA Raw Water Barge.

- Trish Carls briefed the Board on the tract of land.
- Hitchcock made a motion to authorize the staff to waive the requirement that LCRA acquire an easement for the Barge Tract as allowed by the Purchase Agreement and authorize LMUD (jointly with the other Barge Participants) to acquire the Barge Tract directly from Rough Hollow Yacht Club, Inc. for a total purchase price not to exceed the amount discussed in Executive Session. Andrews seconded the motion. Motion passed unanimously.

4. Consideration and possible action on a Joint Ownership and Operating Agreement between Lakeway MUD, Hurst Creek MUD, Travis County MUD #11, and Rough Hollow South Community, Inc. pertaining to the LCRA Raw Water Barge.

- Trish Carls briefed the Board on the draft Agreement.
- No action taken.

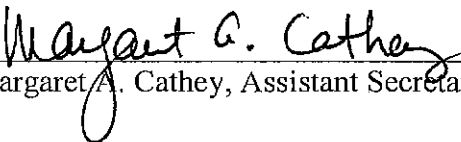
5. Consideration and possible action on Agreement for Wholesale Water and Wastewater Service between Lakeway MUD and Travis County MUD #11, as amended, including possible additional amendments to that agreement.

- Foster briefed the Board on the draft Amendment.
- Joe DiQuinzio with Rough Hollow; Mel Neese (302 Champion); Nick Rennecker (39 Waterfront)
- No action taken

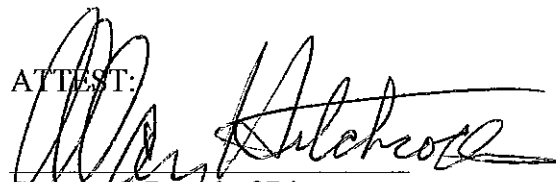
ADJOURNMENT

The meeting was adjourned at 11:18am.

Respectfully Submitted,


 Margaret A. Cathey, Assistant Secretary/Treasurer

Minutes approved on the 8 day of Feb, 2012.

ATTEST:

 Secretary, Board of Directors


 President, Board of Directors