

Minutes
Lakeway Municipal Utility District
Board of Directors Meeting
November 13, 2013

The Board of Directors met in REGULAR session at 9:30 a.m., at 1097 Lohmans Crossing, Lakeway, Texas, with the following:

Directors Present:	Karl Ansbach Kay Andrews Tom Brewer Jerry Hietpas Mel Neese
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Staff Present:	Earl Foster Loyd Smith
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QUORUM

1. Determine Quorum and Call to Order

Meeting was called to order at 9:30AM
President Ansbach declared a quorum of Directors present and called the meeting to order.

2. Pledge of Allegiance was led by Ansbach.

CITIZENS

3. None

AGENDA ITEMS

4. Discussion/Action regarding appointment to the Finance Committee.

- Report from Andrews, Finance Committee Liaison
- Andrews made a motion to appoint Hal Hirsch; Brewer seconded.
- Motion passed unanimously.

5. Discussion/Action on Resolution Regarding LCRA's Proposed Curtailment Triggers and Proposed Watering Schedules for Firm Water Customers

- Foster gave an overview the LCRA proposal and the LMUD Resolution
- General Board Discussion
- Brewer moved to pass the Resolution; Andrews seconded.
- Motion passed unanimously

6. Consideration and action with respect to "Order Authorizing The Issuance Of \$7,430,000 Lakeway Municipal Utility District Unlimited Tax Bonds, Series 2013; Levying An Ad Valorem Tax In Support Of The Bonds; Approving An Official Statement; Authorizing The Execution of Paying Agent/Registrar Agreement; Awarding The Sale Of The Bonds, And Authorizing Other Matters Related To The Issuance Of "The Bonds."

- Dan Wegmiller of Specialized Public Finance, Inc. and Bart Fowler of McCall, Parkhurst, and Horton LLP reviewed the bond documents and procedures.
- Live Bid Submission was observed; First Southwest submitted the lowest bid at 3.544950%.
- Hietpas moved to approve the order; Andrews seconded the motion.
- Motion passed 4-1. Ansbach, Andrews, Hietpas, and Neese voted for; Brewer voted against.

.CONSENT AGENDA- Brewer moved to approved Consent Agenda items #7-9; Neese seconded. Motion passed unanimously.

7. Approve Minutes of Regular Meeting October 09, 2013.
8. Approve Minutes of Special Meeting of October 30, 2013
9. Approve Authorization to maintain TCDRS plan provisions Plan Year 2014

10. Financial Report

- Discussion of Financial Report for September 2013.
- Discussion of Budget versus Actuals through September 2013.
- Discussion of Calendar.

ADJOURNMENT

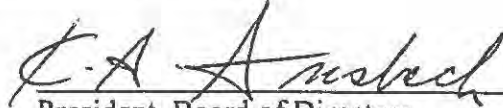
The meeting was adjourned at 10:38 AM.

Respectfully Submitted,



Loyd Smith, Office Manager

Minutes approved on the 11th day of DECEMBER, 2013.



President, Board of Directors

ATTEST:


Secretary, Board of Directors