

Lakeway Municipal Utility District (LMUD)
Meeting with City of Lakeway
Land Committee Meeting Minutes
October 28, 2015

In attendance: Nick Renneker, Committee Chair, members Charles Edwards, Dave DeOme, Frank Cooley and Scott Hamilton.

Also, present were General Manager Earl Foster.
Board Members Present: Mel Neese

Chairman Renneker began the meeting at 1:30 PM.

1. General Manager Earl Foster with the help of staff lawyer created an a very through Request for Proposal (RFP).
2. The Land Committee reviewed several concerning areas and made some recommendations. Below is a summary of the items that were brought up for formal consideration.
 - a. Charles Edwards made a motion that the Bid Date be moved to January 28th due to holiday and time constraints. Passed unanimously.
 - b. Dave DeOme made a motion that the "Minimum Bid" Item G be removed. Passed unanimously.
 - c. Dave DeOme made a motion that the "Bid remain in effect" for 60 days. Passed unanimously.
 - d. Dave DeOme made a motion that the Bid Deposit be changed to \$10,000. Passed unanimously.
 - e. Nick Renneker made a motion that the Earnest Money be changed to \$100,000. Passed unanimously.
3. Next the Land Committee discussed options how best to manage the marketing.
 - a. Earl Foster presented research findings on WSJ, Texas Monthly, USA and costing.
 - b. Discussion centered around having national exposure (WSJ National) and local via Austin Business Journal and local press.
 - c. Frank Cooley made a motion for Earl to request a marketing budget from the LMUD BOD. Motion passed unanimously.

Committee Chair closed the meeting at 3:30 PM