

**Lakeway Municipal Utility District (LMUD)**  
**Meeting to Open Bids**  
**Land Committee Meeting Minutes**  
**January 27, 2016**

In attendance: Nick Renneker, Committee Chair, members George Blum, Frank Cooley, Charles Edwards, Dave DeOme, and Scott Hamilton.

Also, present were General Manager Earl Foster and Board Liaison Tom Brewer.  
Board Members Present: Larry Burmeier, Kay Andrews, Jerry Hietpas and Mel Neese

Chairman Renneker began the meeting at 2:00 PM.

1. Chairman Renneker began the meeting by restating the objectives for the day – to open and read the bids received for the surplus land and to then have a general discussion.
2. General Manager Earl Foster then read the summary of each of the 4 bids received.
  - a. Stratus: \$3,120,000
  - b. C&A Builders: \$3,001,000
  - c. JDI Holding: \$6,209,695
  - d. HSD Holdings: \$13,100,000
3. General Manager Earl Foster confirmed that each of the bids had the required check, signatures, initials and each was received by the deadline.
4. The high bid was from HSD Holdings
  - a. This bid was discussed in detailed.
  - b. No major objections were raised.
  - c. Land Committee Member Frank raised the motion for a vote, it was seconded by Charles Edwards. The vote was unanimous to recommend that the BOD accept this high offer from HSD Holdings.
5. The meeting was closed at 2:23 PM after a motion raised by Frank Cooley and seconded by Charles Edwards passed.